

**AUDIT REPORT
&
STATEMENT OF ACCOUNTS**

**Society for Peoples Education and Economic Change
(SPEECH)**

2/1060 Jeyaraja Iliam,
Manoranjitham Street, Ezhil Nagar,
Madurai 625 014

FY 2023-2024

Charles Fernando & Co.
Chartered Accountants

E-7, Varapradha "Vasudhara",
78, TPK Road,
Madurai-625 003.

Mobile : 98421 98321
87546 52652
E-mail : fernandofca@gmail.com

**INDEPENDENT AUDITOR'S REPORT****To*****The Members of******Society for Peoples Education and Economic Change (SPEECH)******Madurai*****Report on the Financial Statements**

We have audited the accompanying **Consolidated financial statements** of **SOCIETY FOR PEOPLES EDUCATION AND ECONOMIC CHANGE (SPEECH) Society** which comprise the Balance Sheet as at March 31, 2024, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Society; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2024, and its Statement of Income and Expenditure for the year.

- i. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2024;
- ii. In the case of the Income and Expenditure Account, Excess of Expenditure over Income for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

Report on Other Legal & Statutory Requirements

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

Place: Madurai

Date: 18.07.2024

UDIN: 24026619BKAHT04140



SOCIETY FOR PROPLES EDUCATION AND ECONOMIC CHANGE (SPEECH)
 2/1060 Jeyaraja Illam, Manoranjitham Street, Ezhil Nagar, Madurai 625 014
CONSOLIDATED ACCOUNT

Consolidated Receipts and Payments Account for the year ended 31st March 2024



(₹)

	Receipts	SCH	31.03.2024	31.03.2023		Payments	SCH	31.03.2024	31.03.2023
To	Foreign Contribution				By	Foreign Contribution			
Grant Received From					Programme Expenses				
"	Christian Children's Fund Of Canada				"	Christian Children's Fund Of Canada			
	Ret.Hope for Child Rights	B	1,17,75,829	1,57,29,260		Ret.Hope for Child Rights	B	1,16,43,481	1,57,75,571
"	British Asian Trust - Bank Interest	C	28,486	51,81,479	"	British Asian Trust	C	31,68,156	47,24,560
	Bank interest		2,333	1,37,890	"	Bank Charges		1,289	-
	Sale of Old Vehicles		29,120	-	"	Miscellaneous Expenses	D	35,973	8,499
	Sub Total		1,18,35,768	2,10,48,629		Sub Total		1,48,48,899	2,05,08,630
To	Local Contribution				By	Local Contribution			
Program Receipts					Program Expenses				
"	Staff Welfare	E	15,66,106	13,86,815	"	Staff Welfare	E	14,67,466	13,92,005
"	Childline India Foundation - Subcentre	F	2,50,553	5,99,063	"	Childline India Foundation - Subcentre	F	2,34,322	5,99,801
"	Childline India Foundation - Colab	G	6,12,603	16,21,061	"	Childline India Foundation - Colab	G	5,97,542	16,25,004
"	Azim Premji Foundation	H	75,10,827	73,51,935	"	Azim Premji Foundation	H	78,41,133	46,40,904
"	Other Receipts	I	15,29,759	18,07,489	"	Other Payments	I	16,51,401	17,17,371
	Total Receipts		1,14,69,848	1,27,66,363		Total Payments		1,17,91,865	99,75,085
To	Opening Balance		2,33,05,616	3,38,14,992	By	Closing Balance		2,66,40,763	3,04,83,715
"	Cash in Hand		4,700	3,228	"	Cash in Hand		650	4,700
"	Cash at Bank		60,78,331	27,64,587	"	Cash at Bank		27,41,442	60,78,331
"	Fixed Deposit		3,38,979	3,38,979	"	Fixed Deposit		3,38,979	3,38,979
	TDS Receivable		16,060	-	"	TDS Receivable		21,850	16,060
	Sub Total		64,38,070	31,06,794		Sub Total		31,02,921	64,38,070
	Total		2,97,43,686	3,69,21,785		Total		2,97,43,686	3,69,21,785

Schedules A to I annexed hereto form part of the Receipts and Payments Account
Schedule M forms part of significant Accounting Policies and Notes on Accounts.

Place: Madurai

Date: 18.07.2024

UDIN: 24026619BKAHT04140

"As per my report of even date"

For Charles Fernando & Co

Firm Registration Number : 000604S

Chartered Accountants

G. Nagendran *S. S. S. S. S. S.*

Chairperson

Secretary

Treasurer



CA.N.Charles Fernando
 Proprietor
 Membership No:026619

SOCIETY FOR PEOPLES EDUCATION AND ECONOMIC CHANGE (SPEECH)

2/1060 Jeyaraja Illam, Manoranjitham Street, Ezhil Nagar, Madurai 625 014

CONSOLIDATED ACCOUNT

Consolidated Income and Expenditure Account for the year ended 31st March 2024



(₹)

	Expenditure	SCH	31.03.2024	31.03.2023		Income	SCH	31.03.2024	31.03.2023
	Foreign Contribution					Foreign Contribution			
By	Programme Expenses				To	Grant Received From			
"	Christian Children's Fund Of Canada				"	Christian Children's Fund Of Canada			
"	Ret.Hope for Child Rights	B	1,16,43,481	1,56,23,571	"	Ret.Hope for Child Rights	B	1,17,75,829	1,57,29,260
"	British Asian Trust	C	31,68,156	47,24,560	"	British Asian Trust - Bank Interest	C	28,486	51,81,479
"	Bank Charges		1,289	-	"	Bank interest		2,333	1,37,890
"	Miscellaneous Expenses	D	35,973	8,499					
	Local Contribution		1,48,48,899	2,03,56,630		Local Contribution		1,18,06,648	2,10,48,629
"	Integrated Child Protection -Childline Sub Centre	F	1,39,322	5,19,671	"	Integrated Child Protection -Childline Sub Centre	F	2,28,553	5,64,063
"	Integrated Child Protection -Childline Colab	G	3,57,542	11,70,761	"	Integrated Child Protection -Childline Colab	G	4,47,603	13,18,061
"	Azim Premji Foundation	H	77,81,017	45,70,100	"	Azim Premji Foundation	H	75,10,827	73,51,935
"	Others Payments	I	14,64,401	13,69,421	"	Others Receipts	I	11,94,759	15,52,489
	Total Expenses		97,42,283	76,29,953		Total Income		93,81,742	1,07,86,548
			2,45,91,181	2,79,86,582				2,11,88,390	3,18,35,177
"	Depreciation	J	3,88,149	4,90,797		Excess of Expenditure over Income			
"	Excess of Income over Expenditure		-	33,57,797	"			37,90,940	-
	Total		2,49,79,330	3,18,35,177		Total		2,49,79,330	3,18,35,177

Schedules B to D & F to J annexed hereto form part of the Income and Expenditure Account

Schedule M forms part of significant Accounting Policies and Notes on Accounts.

Place : Madurai

Date: 18.07.2024

UDIN: 24026619 BKAHT04140

"As per my report of even date"

For Charles Fernando & Co

Firm Registration Number : 000604S

Chartered Accountants

CA.N.Charles Fernando

Proprietor

Membership No: 026619

Chairperson

Secretary

Treasurer



For Society for People's Education and Economic Change (SPEECH).

SOCIETY FOR PEOPLES EDUCATION AND ECONOMIC CHANGE (SPEECH)

**2/1060 Jeyaraja Illam, Manoranjitham Street,
Ezhil Nagar, Madurai 625 014**



CONSOLIDATED ACCOUNT

Consolidated Balance Sheet as on 31st March 2024

Liabilities	Sch	31.03.2024	31.03.2023	Assets	Sch	31.03.2024	31.03.2023
Capital Fund- Contra	J	29,14,114	33,42,020	Fixed Assets	J	29,14,114	33,42,020
General Fund	L	2,23,530	5,28,101	Current Assets	A		
Project Fund	K	27,17,663	58,46,879	Cash in hand		650	4,700
				Cash at Bank		27,41,442	60,78,331
Loans & Advances		70,220	70,220	Fixed Deposit		3,38,979	3,38,979
EPF Payable		98,640	-	Rental Advance		2,600	2,600
				Telephone Deposit		1,800	1,800
				Electricity Deposit		2,730	2,730
				TDS Receivable		21,850	16,060
Total		60,24,167	97,87,220	Total		60,24,167	97,87,220

Schedules A & J to L annexed hereto form part of the Balance Sheet

Schedule M forms part of significant Accounting Policies and Notes on Accounts.

Place : Madurai

Date: 18.07.2024

UDIN: 24026619BKAHT04140

"As per my report of even date"

For Charles Fernando & Co

Firm Registration Number : 000604S

Chartered Accountants

CA.N.Charles Fernando

Proprietor

Membership No:026619



 **Chairperson**

 **Secretary**

 **Treasurer**

SOCIETY FOR PEOPLES EDUCATION AND ECONOMIC CHANGE (SPEECH)
 2/1060 Jeyaraja Illam, Manoranjitham Street, Ezhil Nagar, Madurai 625 014
CONSOLIDATED ACCOUNT



Schedules forming part of the Consolidated Financial Statements

Schedule : A	Cash & Bank Balances and Advances	31.03.2024	31.03.2023
	Cash in Hand		
	FC ACCOUNT		
	Retrieving Hope for Child Rights	5	808
	British Asian Trust		947
		5	1,755
	LC ACCOUNT		
	Local Account		995
	DM School	303	303
	Childline - Sub centre	342	655
	Childline - Colab		992
		645	2,945
	Total	650	4,700
	Cash at Bank		
	FC ACCOUNT		
	SBI Thiruchuli -Main FC A/c No.: 33460389778	1,571	2,843
	SBI Thiruchuli -Main FC A/c No.: 33460595124	2,22,099	65,193
	FCRA Designated A/c SBI - CB project balance	6,635	7,410
	FCRA Designated A/c SBI - Other project balance	10,244	2,564
	BAT - SBI - Aruppukottai - 1054		31,47,227
	SBI Thiruchuli -FC Utilisation A/c No: 11409951054	24,144	50,838
		2,64,693	32,76,075
	LC ACCOUNT		
	SBI A/c no - 51145	17,462	64,734
	Pandyan Grama Bank - DM School	37,075	22,171
	Indian Overseas Bank - DM School	1,479	1,439
	PGB, Vilampatti - Childline Sub centre	17,038	494
	SBI A/c no - 46729 - Childline Colab	18,281	2,229
	SBI A/c no - 21515 - APF	23,80,724	27,11,031
	SBI CA A/c no - 25803	4,530	-
	TGB, Vilampatti, Swachh Bharath Abhiyan Programme	160	160
		24,76,749	28,02,256
	Total	27,41,442	60,78,331
	Fixed Deposit	3,38,979	3,38,979
	Total	3,38,979	3,38,979
	TDS Receivable	21,850	16,060
	Total	21,850	16,060
	Grand Total	27,63,942	60,99,091



SOCIETY FOR PEOPLES EDUCATION AND ECONOMIC CHANGE (SPEECH)

2/1060 Jeyaraja Illam, Manoranjitham Street, Ezhil Nagar, Madurai 625 014

FOREIGN CONTRIBUTION ACCOUNT



Schedules forming part of the financial statements

Schedule: B	CHRISTIAN CHILDREN'S FUND OF CANADA		
Project:	Retrieving Hope for Child Rights		
	Particulars	Opening	Receipts
	Opening Balance	76,254	
	Grant Received during the year	-	1,17,37,505
	Bank Interest	-	38,324
	Total	76,254	1,17,75,829
	Payments	Revenue	Capital
	Administration	9,13,314	-
	Program Staff	11,06,802	-
	Sponsorship Communication / Monitoring	7,03,210	-
	Education (pre/primary/secondary/vocational/ non formal)	43,05,396	-
	Health & Nutrition	1,74,191	-
	Child Protection	3,51,740	-
	Gender Equality	2,88,285	-
	CDG Individual	35,28,582	-
	Parnering With Children & Youth for Change	1,44,260	-
	Safer Internet Day Event	93,893	-
	Stary Dog Bite Relief Kit Distribution	33,808	-
	Sub Total	1,16,43,481	-
	Closing Balance	1,16,43,481	-
	Total	2,08,602	-
		1,18,52,083	-
			1,18,52,083

Schedule: C	British Asian Trust		
	Particulars	Opening	Receipts
	Opening Balance	31,39,670	
	Grant Received during the year	-	
	Bank Interest	-	28,486
	Sub Total	31,39,670	28,486
	Total	31,39,670	28,486
	Payments	Revenue	Capital
	Administrative		
	Personnel Cost	1,85,490	-
	Fringe Benefits	28,176	-
	Travel Costs	46,128	-
	Program		
	Personnel Cost	5,99,050	-
	Fringe Benefits	60,327	-
	Travel Costs	1,73,536	-
	Children & Adolescents Empower	10,85,932	-
	Strenthening Community Groups	85,414	-
	Livelihood Support	5,71,056	-
	Workers & Migrants Welfare	76,573	-
	District Level Consultation with CR	24,935	-
	Admin Expenditure	2,31,539	-
	Sub Total	31,68,156	-
	Closing Balance	-	-
	Total	31,68,156	-
			31,68,156



SOCIETY FOR PEOPLES EDUCATION AND ECONOMIC CHANGE (SPEECH)

2/1060 Jeyaraja Illam, Manoranjitham Street, Ezhil Nagar, Madurai 625 014

FOREIGN CONTRIBUTION ACCOUNT**Schedules forming part of the financial statements**

Schedule D Others				
	Particulars	Opening	Receipts	Total
	Opening Balance	53,402	-	53,402
	Bank Interest	-	2,333	2,333
	Total	53,402	2,333	55,735
	Payments	Revenue	Capital	Total
	Programme Expenses	35,973	-	35,973
	Sub Total	35,973	-	35,973
	Closing Balance	19,762	-	19,762
	Total	55,735	-	55,735



SOCIETY FOR PEOPLES EDUCATION AND ECONOMIC CHANGE (SPEECH)

2/1060 Jeyaraja Illam, Manoranjitham Street, Ezhil Nagar, Madurai 625 014



LOCAL CONTRIBUTION ACCOUNT

**Schedules forming part of the Receipts & Payments and Income & Expenditure Account for the year
2023-24**

(₹)

Schedule : E	Staff Welfare	31.03.2024	31.03.2023
	Receipts:		
	EPF Employees Contribution	7,37,196	4,64,844
	EPF Organisation Contribution	5,89,431	7,27,299
	ESI Employees Contribution	30,147	38,100
	ESI Organisation Contribution	1,73,608	8,880
	EPF Deducted	35,724	
	Staff Gratuity - Received from LIC	-	1,47,692
	Total	15,66,106	13,86,815
	Payments		
	EPF	12,53,639	12,27,229
	ESI	1,81,465	32,284
	EPF Remitted	32,362	
	Staff Gratuity	-	1,32,492
	Total	14,67,466	13,92,005
Schedule : F	Integrated Child Protection - Childline Sub Centre	31.03.2024	31.03.2023
	Receipts:		
	Govt of India through Child Line India Foundation	2,27,969	5,61,459
	Bank Interest	584	2,604
	Sub Total	2,28,553	5,64,063
	Program Advance taken from Speech Local Account	22,000	35,000
	Total	2,50,553	5,99,063
	Payments		
	Honorarium	93,300	3,78,000
	Administrative Expenses	31,933	52,415
	Facilitation Cost	4,860	59,830
	Client Related Expenses	9,120	29,224
	Bank Charges	109	202
	Sub Total	1,39,322	5,19,671
	Program Advance settled	95,000	7,000
	Audit Fee Paid	-	4,130
	Staff Salary Paid	-	65,400
	Office Rent Paid	-	3,600
	Total	2,34,322	5,99,801
Schedule : G	Integrated Child Protection - Childline Colab	31.03.2024	31.03.2023
	Receipts:		
	Govt of India through Child Line India Foundation	4,46,787	13,14,003
	Bank Interest	816	4,058
	Sub Total	4,47,603	13,18,061
	Program Advance taken from Speech Local Account	1,65,000	3,03,000
	Total	6,12,603	16,21,061



SOCIETY FOR PEOPLES EDUCATION AND ECONOMIC CHANGE (SPEECH)

2/1060 Jeyaraja Illam, Manoranjitham Street, Ezhil Nagar, Madurai 625 014

LOCAL CONTRIBUTION ACCOUNT



**Schedules forming part of the Receipts & Payments and Income & Expenditure Account for the year
2023-24**

(₹)

	Integrated Child Protection - Childline Colab	31.03.2024	31.03.2023
	Payments		
	Honorarium	2,72,000	8,80,000
	Administrative Expenses	53,095	1,52,655
	Travel	27,548	1,17,871
	Client Related Expenses	3,022	13,265
	Open House	1,875	6,865
	Bank Charges	2	105
	Sub Total	3,57,542	11,70,761
	Program Advance settled	2,40,000	2,38,050
	Salary Paid	-	1,82,000
	Audit Fee Paid	-	5,900
	Travel (Outreach) Paid	-	23,293
	Office Rent Paid	-	5,000
	Total	5,97,542	16,25,004
Schedule : H	APPI	31.03.2024	31.03.2023
	Receipts:		
	Grant Received	74,03,000	72,48,000
	Bank Interest	1,07,827	1,03,935
	Total	75,10,827	73,51,935
	Payments		
	Staff Salary	50,56,728	31,88,335
	Administrative Expenses	4,11,289	1,97,713
	Travel	3,77,307	2,33,595
	Programme Activity Expenses	19,35,693	9,50,456
	Sub Total	77,81,017	45,70,100
	Purchase of Chairs	60,116	
	Purchase of Laptop, Printer & Scanner	-	70,805
	Total	78,41,133	46,40,904



SOCIETY FOR PEOPLES EDUCATION AND ECONOMIC CHANGE (SPEECH)

2/1060 Jeyaraja Illam, Manoranjitham Street, Ezhil Nagar, Madurai 625 014

LOCAL CONTRIBUTION ACCOUNT



**Schedules forming part of the Receipts & Payments and Income & Expenditure Account for the year
2023-24**

Schedule : I	Others	31.03.2024	31.03.2023
	Receipts:		
	Bank Interest	16,704	1,088
	Grant - Mallankinaru Toilet construction	1,54,200	4,39,040
	Grant Received - Child Line Sports Event	-	43,800
	Grant received from Wherever the need - Sanitation first study	-	63,900
	Members Supscription	4,000	4,000
	Community Contribution for development Initiatives	7,21,750	6,81,500
	Training Centre - Rent	2,76,000	2,83,000
	Miscellaneous Receipt	22,105	1,000
	Sub Total	11,94,759	15,17,328
	Program Advances settled		
	Child Line Colab	2,40,000	2,18,000
	Child Line Sub Centre	95,000	7,000
	Staff Advances settled		
	Total	15,29,759	17,72,328
	Payments		
	Bank Charges	1,124	1,657
	Childline Sports Event Programme		45,185
	Community Organiser - Salary	69,500	-
	TDS Payment	11,347	-
	Staff Salary Payment	8,26,582	5,09,899
	Watchman Salary	1,98,000	84,000
	Office Assistant Salary	-	96,000
	Staff medical insurance	53,695	9,476
	Office Maintenance	-	35,050
	Miscellaneous Expenses	87,682	-
	Vehicle Maintenance	-	35,564
	Poultry Promotion Assistance	-	20,000
	Sanitation first study	-	70,525
	School Toilet Construction	95,256	4,53,265
	Training Programme Expenses	31,216	4,800
	Travel Expenses	-	4,000
	Rent and Electricity	90,000	-
	Sub Total	14,64,401	13,69,421
	Program Advances given		
	Child Line Colab	1,65,000	2,82,950
	Child Line Sub Centre	22,000	35,000
	Staff Advances given		
	Total	16,51,401	17,17,371



SOCIETY FOR PEOPLES EDUCATION AND ECONOMIC CHANGE (SPEECH)
 2/1060 Jeyaraja Illam, Manoranjitham Street, Ezhil Nagar, Madurai 625 014
 Schedule forming part of the Consolidated Financial Statements



S. No.	Description	WDV as on 01-04-2023	Addition		Deletion	Gross Value as on 31-03-2024	Depreciation		WDV as on 31-03-2024
			More than 180 days	Less than 180 days			Rate	Amount	
I Land & Building									
1	FC Assets								
1	Training Centre Land	2,41,748	-	-	-	2,41,748	-	-	2,41,748
2	Dept. Store Land	1,48,500	-	-	-	1,48,500	-	-	1,48,500
3	Training centre - Building	2,78,681	-	-	-	2,78,681	10%	27,868	2,50,813
4	Education Centre Building	2,26,072	-	-	-	2,26,072	10%	22,607	2,03,465
5	Counselling Centre	1,15,645	-	-	-	1,15,645	10%	11,564	1,04,080
6	Guest Room	1,68,726	-	-	-	1,68,726	10%	16,873	1,51,853
7	LC Assets								
7	Land	60,526	-	-	-	60,526	0%	-	60,526
8	Counselling Centre	1,16,147	-	-	-	1,16,147	10%	11,615	1,04,532
9	School Building	2,97,688	-	-	-	2,97,688	10%	29,769	2,67,919
	Sub Total	16,53,733	-	-	-	16,53,733		1,20,296	15,33,437
II Furniture & Fittings									
10	FC Assets								
10	Furniture & Fittings	2,83,154	-	-	21,377	2,61,777	10%	26,178	2,35,600
11	Furni. for Class Room	24,671	-	-	-	24,671	10%	2,467	22,204
12	White Board	1,681	-	-	-	1,681	10%	168	1,513
13	Filling Cupboard	10,953	-	-	-	10,953	10%	1,095	9,858
14	Shamiyana	41,093	-	-	-	41,093	10%	4,109	36,984
15	LC Assets								
15	Furniture & Fittings	9,229	-	-	-	9,229	10%	923	8,306
	Sub Total	3,70,782	-	-	21,377	3,49,405		34,940	3,14,464
III Office Equipments									
16	FC Assets								
16	Office Equipments	15,077	-	-	-	15,077	15%	2,262	12,816
17	LCD Projector	1,76,215	-	-	-	1,76,215	15%	26,432	1,49,783
18	Audio Visual Equip.	8,899	-	-	-	8,899	15%	1,335	7,564
19	Motor Cycle	6,868	-	-	-	6,868	15%	1,030	5,838
20	Air Conditioner	40,665	-	-	-	40,665	15%	6,100	34,565
21	Mobile & Telephone	94,982	-	-	25,326	69,656	15%	10,448	59,208
22	Digital Camera	85,354	-	-	-	85,354	15%	12,803	72,551
23	Stabilizer	1,170	-	-	-	1,170	15%	176	995
24	Refrigerator	865	-	-	-	865	15%	130	736
25	Filing Racks	1,099	-	-	-	1,099	15%	165	934
26	Video Camera	19,110	-	-	5,060	14,050	15%	2,107	11,942
27	Video Editing System	5,430	-	-	-	5,430	15%	814	4,615
28	Xerox Machine	64,010	-	-	-	64,010	15%	9,602	54,409
29	Inverter	22,863	-	-	-	22,863	15%	3,429	19,434

Note : Depreciation provided @ 50% of the normal rate of depreciation for the assets purchased after September 2023



SOCIETY FOR PEOPLES EDUCATION AND ECONOMIC CHANGE (SPEECH)
 2/1060 Jeyaraja Illam, Manoranjitham Street, Ezhil Nagar, Madurai 625 014
 Schedule forming part of the Consolidated Financial Statements



Schedule : J Fixed Assets and Depreciation								(₹)	
S. No.	Description	WDV as on 01-04-2023	Addition		Deletion	Gross Value as on 31-03-2024	Depreciation		WDV as on 31-03-2024
			More than 180 days	Less than 180 days			Rate	Amount	
30	Solar Light	13,152	-	-	-	13,152	15%	1,973	11,179
31	Generator	68,391	-	-	-	68,391	15%	10,259	58,132
32	P A System	7,731	-	-	-	7,731	15%	1,160	6,571
33	Television	10,016	-	-	-	10,016	15%	1,502	8,514
34	Water Heater	4,939	-	-	-	4,939	15%	741	4,198
35	Jet Motor	2,598	-	-	-	2,598	15%	390	2,209
LC Assets									
36	Audio Visual Equipment	1,635	-	-	-	1,635	15%	245	1,390
37	Solar Lights	5,516	-	-	-	5,516	15%	827	4,689
38	Inverter	1,828	-	-	-	1,828	15%	274	1,553
39	Computer	45,523		60,116		45,523	40%	18,209	27,314
40	Chairs					60,116	15%	4,509	55,607
41	Digital Camera	3,449	-	-	-	3,449	15%	517	2,931
Sub Total		7,07,386	-	60,116	30,386	7,37,116		1,17,439	6,19,677
IV Vehicles									
FC Assets									
42	Vehicle	3,330	-	-	-	3,330	15%	500	2,831
42	Two Wheeler	1,73,359	-	-	48,110	1,25,249	15%	18,787	1,06,462
43	Vehicle - Scorpio	43,677	-	-	-	43,677	15%	6,552	37,126
44	Scorpio TN 59 BF 8807	2,65,065	-	-	-	2,65,065	15%	39,760	2,25,305
Sub Total		4,85,432	-	-	48,110	4,37,322		65,598	3,71,724
V Computer									
FC Assets									
45	Computer	84,776	-	-	-	84,776	40%	33,910	50,865
46	Printer	71	-	-	-	71	40%	28	42
47	Laptop	39,841	-	-	-	39,841	40%	15,936	23,904
Sub Total		1,24,687	-	60,116	99,873	33,02,263		49,875	74,812
Total		33,42,020	-	60,116	99,873	33,02,263		3,88,149	29,14,114

Note : Depreciation provided @ 50% of the normal rate of depreciation for the assets purchased after September 2023



Schedule forming part of the financial statements

Schedule : K Unutilised Specific Project Fund

S. No.	Name of the Donor & Project	Project Balance as on 01-04-2023	Receipts			Total	Utilised			(₹)				
			Grant Received	Bank Interest	Transfer from General Fund		Revenue	Capital	Total					
FC Project Fund														
Welfare of Children														
1	Retrieving Hope for Child Rights	7,6254	1,17,37,505	38,324	-	29,120	1,18,81,203	1,16,43,481	-	1,16,43,481				
2	British Asian Trust	31,48,175	-	28,486	-	-	31,76,661	31,68,156	-	31,68,156				
	Total	32,24,429	1,17,37,505	66,810	-	29,120	1,50,57,864	1,48,11,637	-	1,48,11,637				
LC Project Fund														
1	Childline India Foundation - Subcentre	(26,851)	2,27,969	584	-	2,01,702	1,39,322	-	1,39,322	62,380				
2	Childline India Foundation - Colab	(61,729)	4,46,787	816	-	3,85,874	3,57,542	-	3,57,542	28,331				
3	APF	27,11,031	74,03,000	1,07,827	-	1,02,21,858	77,81,017	60,116	78,41,133	-				
	Total	26,22,450	80,77,756	1,09,227	-	1,08,09,433	82,77,881	60,116	83,37,997	24,71,436				

Schedule : I. General Fund

Opening Balance as on 01-04-2023	5,28,101
Less: Excess of Expenditure over Income	37,90,940
Less: Loss on sale of assets	(32,62,839)
Add: Transfer from Capital Fund	70,753
Add: Transfer from project Fund	4,27,906
Closing Balance as on 31-03-2024	31,29,216
	2,23,530



CONSOLIDATED ACCOUNT

Schedule: M Significant Accounting Policies and Notes on Accounts

Significant Accounting Policies:

- Cash System is followed for all transactions and are recorded on cash basis as and when effected.
- Grants Received from Donor Agencies were for specific purpose and hence it is shown separately under the head “ **Unutilized specific Project Fund** ” to reflect the balance left in hand and to be applied to the following year for the purpose for which it was given.
- Fixed Assets acquired from the project funds were written off as expenditure to arrive the unutilized specific project fund, however depreciation on the fixed assets were charged in the Income & Expenditure Account and the assets were shown in the Balance Sheet after charging depreciation and the corresponding value is shown as contra in Capital Fund Account.
- Depreciation on the Fixed Assets was charged at the rate prescribed in the Income Tax Act, 1961.

Notes on Account:

- Schedules A to I form part of the Receipts & Payments Account.
- Schedules B to D & F to J form part of the Income & Expenditure Account.
- Schedules A & J to L form part of the Balance sheet.
- Consolidated Accounts mean and represent the consolidation of the accounts relating to foreign and local contribution.
- Previous year figures have been regrouped wherever it is necessary.

Place : Madurai

Date: 22.07.2024

UDIN: 24026619BKAHT04140

